

## 2023 Budget / 2024 Budget

	December 31, 2023 Ac	2023 Budget	2024 Budget
	Actuals Not Audited		
Reserve / Capital fund 12/2023 ***	\$ 850,175.00		\$600,175
Income	\$ 1,016,236.00	\$ 1,008,708.00	\$1,012,068
<b><u>Expenses:</u></b>			
Administrative Expenses	\$ 3,045.00	\$ 2,750.00	\$ 3,650.00
Contract Services *****	\$ 114,137.00	\$ 118,928.00	\$71,155
Insurance **	\$ 224,187.00	\$ 240,990.00	\$ 306,490.00
Office Expenses	\$ 14,110.00	\$ 17,070.00	\$ 19,650.00
Personnel / Payroll	\$ 361,672.00	\$ 359,370.00	\$ 364,650.00
Professional Fees	\$ 17,411.00	\$ 16,700.00	\$ 16,800.00
Miscellaneous Expense	\$ 35,946.00	\$ 65,000.00	\$ -
Repaires and Maintenance	\$ 114,912.00	\$ 74,700.00	\$ 86,900.00
Utilities	\$ 143,239.00	\$ 113,200.00	\$ 142,773.00
Reserve/Capital Fund	\$ 10,000.00	\$ -	\$ -
Total Expenses	\$ 1,038,659.00	\$ 1,008,708.00	\$ 1,012,068.00
Net Operating Income / Expenses *	\$ (22,426.00)		

\* Negative due to expenses from the repairs due to construction

\*\* insurance 11 months (Feb 2023- Dec 2023)

\*\*\*250,000 used for insurance

\*\*\*\* No Café. Reduced the Operating Cost